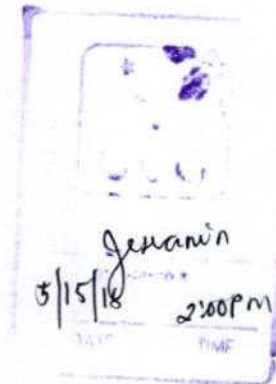




11 May 2018

**Mr. SAMUEL G. DAGPIN, JR.**  
Chairman  
Governance Commission For GOCCs  
3/F Citibank Center, Citibank Plaza  
8741 Paseo De Roxas  
Salcedo Village,  
Makati City, Philippines



Dear **Chairman Dagpin**:

On 16 April 2018, the Clark Development Corporation (CDC) Board of Directors conducted its Annual Stockholders' and Organizational Meetings.

During the Organizational Meeting, the CDC Board elected **Dir. Benjamin P. Defensor** as the **Vice Chairman** of CDC.

The Board also approved/confirmed the revised Board Committee Membership with the creation of the Business and Tourism Committee as the new Board Committee to handle the assessment of business proposals and tourism-related matters while the functions of the Business and Strategic Planning Committee was subsumed by the Executive Committee. Furthermore, the Finance, Investments and Promotions Committee was renamed to Finance and Investment Committee.

In compliance with the reportorial requirements, we are submitting to your good office the Government Corporation Information Sheet (GCIS) reflecting the Board Officer position of Dir. Defensor and changes in the committee/membership.

Thank you and our warmest regards.

Very truly yours,

  
**PERLITA M. SAGMIT**  
Corporate Secretary

*"A proud member of the BCDA group"*



# **GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)**

FOR THE YEAR 2018

**GENERAL INSTRUCTIONS:**

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

<b>GOVERNMENT CORPORATION NAME:</b> CLARK DEVELOPMENT CORPORATION		<b>DATE CREATED:</b>  18-Apr-18
<b>SECONDARY NAME, IF ANY.</b>  N/A		
<b>CHARTER, IF ANY.</b>  N/A		<b>FISCAL YEAR END:</b>  31-Dec
<b>DATE OF ANNUAL MEETING PER BY-LAWS:</b> EVERY 2ND TUESDAY OF APRIL		<b>CORPORATE TAX IDENTIFICATION NUMBER (TIN)</b> 002-644-029-000
<b>ACTUAL DATE OF ANNUAL MEETING:</b> 16 April 2018 - Annual Stockholders' Meeting		<b>URL ADDRESS:</b> <a href="http://www.clark.com.ph">www.clark.com.ph</a>
<b>COMPLETE PRINCIPAL OFFICE ADDRESS:</b> Bldg. 2122, Elpidio Quirino Street, Clark Freeport Zone, Philippines		<b>E-MAIL ADDRESS:</b> <a href="mailto:www.info@clark.com.ph">www.info@clark.com.ph</a>
<b>COMPLETE BUSINESS ADDRESS:</b> Bldg. 2122, Elpidio Quirino Street, Clark Freeport Zone, Philippines		<b>FAX NUMBER:</b> (045) 599-2507
<b>NAME OF EXTERNAL AUDITOR &amp; ITS SIGNING PARTNER:</b> N/A	<b>ATTACHED AGENCY (if applicable):</b> N/A	<b>TELEPHONE NUMBER(S):</b> (045) 599-2042 (045) 599-9000
<b>PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN:</b> OPERATE, ADMINISTER, MANAGE AND DEVELOP THE CLARK FREEPORT ZONE AND THE CLARK SPECIAL ECONOMIC ZONE		<b>GEOGRAPHICAL CODE:</b> N/A

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
BASES CONVERSION DEVELOPMENT AUTHORITY	2/F BONIFACIO TECHNOLOGY CENTER, BONIFACIO GLOBAL CITY, TAGUIG, METRO MANILA
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY



## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME:		Clark Development Corporation					
<b>CAPITAL STRUCTURE</b>							
<b>AUTHORIZED CAPITAL STOCK, if applicable</b>							
	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)			
	Common	31,280,000	100.00	3,128,000,000.00			
TOTAL		31,280,000	TOTAL P	3,128,000,000.00			
<b>SUBSCRIBED CAPITAL, if applicable</b>							
FILIPINO	NO. OF STOCK- HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	12	Common	28,135,073		100.00	2,813,507,300.00	100%
TOTAL			28,135,073	TOTAL	TOTAL P	2,813,507,300.00	100%
<b>PAID-UP CAPITAL, if applicable</b>							
FILIPINO	NO. OF STOCK- HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
	12	Common	28,135,073	100.00	2,813,507,300.00	100%	
TOTAL			28,135,073	TOTAL P	2,813,507,300.00	100%	
NOTE: USE ADDITIONAL SHEET IF NECESSARY							

# GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

<b>GOVERNMENT CORPORATION NAME:</b>								
Clark Development Corporation								
<b>DIRECTORS / OFFICERS</b>								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Jose P. De Jesus Filipino #30 Mangyan Road, La Vista, Quezon City	Y	C	Y	n/a	n/a	132-092-610	SEE SEPARATE SHEET (ANNEX "A")	N/A
2. Benjamin P. Defensor, Jr. Filipino Calle Isabel, San Rafael Subdivision, Tarlac City	Y	Vice Chair	Y	n/a	n/a	158-680-136		N/A
3. Noel F. Manankil Filipino 8-10 Josefina Drive, Villa Teresa, Angeles City	Y	M	Y	n/a	n/a	129-434-859		N/A
4. Ernesto D. De Vota Filipino No. 03 Scout Doctor Lazcano, Brgy. Laging Handa, Q.C.	Y	M	Y	n/a	A/C	141-495-696		N/A
5. Michael Ted R. Macapagal Filipino 62-F Mango Street, Subic Homes Binictican, Subic Bay Freeport	Y	M	Y	n/a	n/a	412-963-750		N/A
6. Arturo B. Ortiz Filipino 36 Evangelista Street, Phase IV, AFPOVAL, Taguig City	Y	M	Y	n/a	A/M	137-871-428		N/A
7. Edwin D. Rodriguez Filipino 25 Samar Avenue, Quezon City	Y	M	Y	n/a	N/C	121-623-687		N/A
8. Ramp Nielsen S. Uy Filipino 22 Columbia Street, Northeast Greenhills, San Juan City	Y	M	Y	n/a	A/M & N/M	232-386-648		N/A
9. Francisco J. Villaroman Filipino 16 Nile Riverview Village, Bacaca, Davao City	Y	M	Y	n/a	A/M	137-410-134		N/A
Nestor I. Villaroman, Jr. Filipino Room 1004, 4th Floor Bldg. 10, Sikatuna Bliss I, Brgy. U.P.	Y	M	Y	n/a	N/M	126-221-759		N/A
10. Perlita M. Sagmit Filipino 1117 C.P. Romulo Street, Clark Freeport Zone, Philippines	n/a	n/a	N	CS	n/a	138-581-216		N/A
11. Alizaído F. Paras Filipino #116 San Adres Street, San Angelo Subd., Angeles City	n/a	n/a	N	Acting CorTre	n/a	129-435-124	N/A	
<b>INSTRUCTIONS:</b> FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.								

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME			Clark Development Corporation
BOARD COMMITTEES	FUNCTION	COMPOSITION	
<p>SEE SEPARATE SHEET (Annex "B")</p>			
NOTE: USE ADDITIONAL SHEET IF NECESSARY			



## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
<b>CORPORATE NAME:</b> CLARK DEVELOPMENT CORPORATION						
<b>TOTAL NUMBER OF STOCKHOLDERS:</b>		Twelve (12)		<b>NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH:</b>		One (1)
<b>TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:</b>				6,520,212,108.00		
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS or PASSPORT NO. FOR FOREIGNERS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
1. Jose P. De Jesus Filipino #30 Mangyan Road, La Vista, Quezon City	Common	1	100.00	0.000004%	100.00	132-092-610
	<b>TOTAL</b>	<b>1</b>	<b>100.00</b>			
2. Noel F. Manankil Filipino 8-10 Josefina Drive, Villa Teresa, Angeles City	Common	1	100.00	0.000004%	100.00	129-434-859
	<b>TOTAL</b>	<b>1</b>	<b>100.00</b>			
3. Benjamin P. Defensor, Jr. Filipino Calle Isabel, San Rafael Subdivision, Tarlac City	Common	1	100.00	0.000004%	100.00	120-505-213
	<b>TOTAL</b>	<b>1</b>	<b>100.00</b>			
4. Ernesto D. De Vota Filipino No. 03 Scout Doctor Lazcano, Brgy. Laging Handa, Quezon City	Common	1	100.00	0.000004%	100.00	141-495-696
	<b>TOTAL</b>	<b>1</b>	<b>100.00</b>			
5. Michael Ted R. Macapagal Filipino 62-F Mango St., Subic Homes Binictican, SBFZ, Zambales	Common	1	100.00	0.000004%	100.00	412-963-750
	<b>TOTAL</b>	<b>1</b>	<b>100.00</b>			
6. Arturo B. Ortiz Filipino 36 Evangelista Street, Phase IV, AFPOVAL, Taguig City	Common	1	100.00	0.000004%	100.00	137-871-428
	<b>TOTAL</b>	<b>1</b>	<b>100.00</b>			
7. Edwin D. Rodriguez Filipino 25 Samar Avenue, Quezon City	Common	1	100.00	0.000004%	100.00	121-623-687
	<b>TOTAL</b>	<b>1</b>	<b>100.00</b>			
8. Ramp Nielsen S. Uy Filipino 22 Columbia Street, Northeast Greenhills, San Juan City	Common	1	100.00	0.000004%	100.00	232-386-648
	<b>TOTAL</b>	<b>1</b>	<b>100.00</b>			
<b>TOTAL AMOUNT OF SUBSCRIBED CAPITAL</b>			<b>800.00</b>	0.000028%	<b>800.00</b>	
<b>TOTAL AMOUNT OF PAID-UP CAPITAL</b>						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

*Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.*

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
CORPORATE NAME: CLARK DEVELOPMENT CORPORATION						
TOTAL NUMBER OF STOCKHOLDERS:		Twelve (12)		NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH:		One (1)
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:				6,520,212,108.00		
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS or PASSPORT NO. FOR FOREIGNERS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
9. Francisco J. Villaroman Filipino 16 Nile Riverview Village, Bacaca, Davao City	Common	1	100.00	0.000004%	100.00	137-410-134
	TOTAL	1	100.00			
10. Nestor I. Villaroman, Jr. Filipino Room 1004, 4th Flr Bldg. 10, Sikatuna Bliss I, Brgy. U.P. Campus, Q.C.	Common	1	100.00	0.000004%	100.00	126-221-759
	TOTAL	1	100.00			
11. -	Common	1	100.00	0.000004%	100.00	
	TOTAL	1	100.00			
12. Bases Conversion Dev't. Authority Filipino 2/F Bonifacio Technology Center, Bonifacio Global City, Taguig, M.M.	Common	28,135,062	2,813,506,200.00	100%	2,813,506,200.00	321-002-219694
	TOTAL	28,135,062	2,813,506,200.00			
13.						
	TOTAL					
14.						
	TOTAL					
15.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL			2,813,507,300.00	100%	2,813,507,300.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

*Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.*



## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
<b>GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION</b>			
<b>1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION</b>	<b>AMOUNT (PhP)</b>	<b>DATE OF BOARD RESOLUTION</b>	
1.1 STOCKS			
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS	130,000,000.00		
1.5 OTHERS	36,889,528		
<b>2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)</b>	<b>DATE OF BOARD RESOLUTION</b>	<b>DATE OF STOCKHOLDERS RATIFICATION</b>	
<b>3. TREASURY SHARES</b>	<b>NO. OF SHARES</b>	<b>% AS TO THE TOTAL NO. OF SHARES ISSUED</b>	
<b>4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR P 1,386,976,277</b>			
<b>5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:</b>			
<b>TYPE OF DIVIDEND</b>	<b>AMOUNT (PhP)</b>	<b>DATE DECLARED</b>	
5.1 CASH	500,000,000		
5.2 STOCK			
5.3 PROPERTY			
<b>TOTAL</b>	<b>500,000,000</b>		
<b>6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:</b>			
<b>DATE</b>	<b>NO. OF SHARES</b>	<b>AMOUNT</b>	
<b>SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:</b>			
<b>NAME OF AGENCY:</b>	<b>SEC</b>	<b>B S P</b>	<b>I C</b>
<b>TYPE OF LICENSE/REGN.</b>			
<b>DATE ISSUED:</b>			
<b>DATE STARTED OPERATIONS:</b>			
<b>TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (2017) (in Php)</b>	<b>TOTAL NO. OF OFFICERS</b>	<b>TOTAL NO. OF RANK &amp; FILE EMPLOYEES, SUPERVISORY, MANAGERIAL &amp; AVPs</b>	<b>TOTAL MANPOWER COMPLEMENT</b>
<b>6,742,973.11</b>	<b>5</b>	<b>627</b>	<b>632</b>
NOTE: USE ADDITIONAL SHEET IF NECESSARY			



**GOVERNMENT CORPORATION INFORMATION SHEET**

===== PLEASE PRINT LEGIBLY =====

**GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION**

### SCHEDULE OF CAPITAL EXPENDITURE

[illegible]

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

### INCOME STATEMENT

For the year : 2017 (Unaudited)

	Amount
<b>INCOME</b>	
Business and Service Income	2,027,757,333
Gains and Premiums	10,482,648
Others	58,093,713
<b>Total Income</b>	<b>2,096,333,694</b>
<b>Less: Share of National Government</b>	
<b>Income After Share of National Government</b>	
<b>EXPENSES</b>	
Business Expenses	*
Personal Services	(481,470,985)
Maintenance and Other Operating Expenses	(327,369,745)
Financial Expenses	(27,217)
Others	(188,830,392)
<b>Total Expenses</b>	<b>(997,698,339)</b>
<b>Net Income (Loss) Before Subsidy</b>	<b>1,098,635,355</b>
<b>Subsidy Income</b>	<b>-</b>
<b>Net Income (Loss) Before Tax</b>	<b>1,098,635,355</b>
<b>Income Tax Expense</b>	<b>(66,031,889)</b>
<b>Net Income (Loss) After Tax</b>	<b>1,032,603,467</b>



## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

### CASH FLOW STATEMENT

For the year : 2017 (Unaudited)

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	3,076,908,532
Cash Outflows	2,429,935,849
Net Cash Provided By (Used in) Operating Activities	646,972,683
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	3,935,629
Cash Outflows	647,191,531
Net Cash Provided By (Used In) Investing Activities	(643,255,902)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	2,134,353
Cash Outflows	520,633,288
Net Cash Provided By (Used In) Financing Activities	(518,498,935)
Net Increase (Decrease) in Cash and Cash Equivalents	(514,782,155)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(4,151,571)
Cash and Cash Equivalents, Beginning of Period	2,377,332,785
Cash and Cash Equivalents, End of Period	1,858,399,059

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

For the year: 2017 (Unaudited)

### CASH BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	9,660,308				
II. Cash in Banks	122,385,743				
III. Net Deposits with BTr					
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)					
V. Special Series Placements with BTr (Identify those under trust agreements)					
VI. Investments in Other Securities	1,726,353,008	0-180	1.5-2.5%	various	various
VII. Others					
<b>TOTAL</b>	<b>1,858,399,059</b>				

### INVESTMENT BALANCE REPORT (same as sch. 1 of page 9)

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
I. Retail Treasury Bonds (25 year term)	5,000,000	9125	6.125%	Oct-12	Oct-37
II. Retail Treasury Bonds (10 year term)	25,000,000	3650	3.500%	Sep-16	Sep-26
II. Retail Treasury Bonds (5 year term)	50,000,000	1825	4.250%	Apr-17	Apr-22
II. Retail Treasury Bonds (5 year term)	50,000,000	1825	4.625%	Dec-17	Dec-22
III. Others	36,889,528				
<b>TOTAL</b>	<b>166,889,528</b>				



# GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

**BALANCE SHEET (For the year: 2017) Unaudited**

<b>ASSETS</b>		<b>Amount</b>
<b>Current Assets</b>		
Cash & Cash Equivalents		1,858,399,059
Receivables (net)		439,506,842
Inventories		3,419,614
Prepayments and Deferred Charges		-
Gross International Reserves		-
Others		49,364,313
<b>Total Current Assets</b>		<b>2,350,689,829</b>
<b>Non-Current Assets</b>		
Long -term Receivables (net)		-
Long-term Investments (net)		166,889,528
Property, Plant & Equipment (net)		3,725,786,610
Investment Property		-
Intangible Assets		-
Others		1,113,894,511
<b>Total Non-Current Assets</b>		<b>5,006,570,649</b>
<b>TOTAL ASSETS</b>		<b>7,357,260,478</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities		507,131,672
Inter-Agency Payables		50,124,459
Intra-Agency Payables		7,535,396
Trust Liabilities		78,218,216
Deferred Credits/Unearned Income		16,270,372
Others		27,285,250
<b>Total Current Liabilities</b>		<b>686,565,365</b>
<b>Non-Current Liabilities</b>		
Trust Liabilities		1,087,452,793
Bills Payable		-
Bonds Payable		-
Notes Payable		-
Mortgage Payable		-
Loans and Advances Payable		-
Accrued Retirement Benefits		-
Deferred Credits/Unearned Income		1,382,758,744
Non-Current Liabilities of Water Districts		-
Others		-
<b>Non-Current Liabilities</b>		<b>2,470,211,537</b>
<b>TOTAL LIABILITIES</b>		<b>3,156,776,902</b>
<b>EQUITY</b>		
Government Equity		-
Capital Stock (BCDA)		2,813,507,300
Retained Earnings		1,386,976,277
Others		-
<b>TOTAL EQUITY</b>		<b>4,200,483,577</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>7,357,260,478</b>

# GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	
Clients deposit	200,585,561
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	1,990,123,992
Collection of receivables -- operating units	22,818,274
Collection of receivables -- clients, employees, others	
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains (loss)	(4,151,571)
Gain on sale of Investment	
Interest and penalties	
interest on investments and deposits	
Lease income	
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc inc-- service charge	
Payable to clients/employees/govet agencies	
Payable to clients/employees/ others	
Receipt of MLE Right to Lease/Develop Fee from Filinve	-
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (other Receipts)	-
<b>TOTAL</b>	<b>2,209,376,256</b>



# GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

## CHART OF ACCOUNTS

For the year : 2017 (Unaudited)

Net Operating Income	
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	(538,935,245)
Dividend Payments	(500,000,000)
CASH SURPLUS/DEFICIT	
Operating Receipts	
Sale of goods/services	
Income from commitment and gtee fee	
Filing, processing & amendment fees	
Interest Income -- Direct lending	
Insurance Premium	
Fund Arrangement Fees	
Add: (Other receipts)	2,134,353
TOTAL	
Current Subsidies:	816,020,543
Other receipts: (Schedule 1A)	2,209,376,256
Total Receipts:	
Less:	
Interest and Financial Charges	
Remittance of PSPC Power Rate Subsidy	(849,027,632)
Prior period expenses	-
Other current expenditures	(810,842,428)
Payment of Loans	(20,633,288)
Others (refunds of clients deposits/bonds,etc)	(827,026,285)
TOTAL	(518,933,726)

I, PERLITA M. SAGMIT, Corporate Secretary OF THE ABOVE-MENTIONED  
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF FIFTEEN ( 15 ) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GGIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE MAY 15 2018 DAY OF \_\_\_\_\_, 20\_\_\_\_ IN Clark Freeport Zone, Phils.

  
(SIGNATURE)

MAY 15 2018  
**SUBSCRIBED AND SWORN** to before me in the Angeles City, this \_\_\_\_\_ day of April 2018, by Perlita M. Sagmit who has satisfactorily proven to me her identity through her Passport with No. EC5220131 issued on September 04, 2015 at DFA Pampanga, and she is the same person who personally appeared and acknowledged to me that she has freely and voluntarily executed the same.



NOELLE MINA T. MENESES  
Notary Public for Angeles City  
Commi. 2017-656 Until December 31, 2019

**NOTARY PUBLIC FOR** \_\_\_\_\_ CITY/PROVINCE  
Notarial Commission No. \_\_\_\_\_  
Commission expires on December 31, 2019  
Roll of Attorney Number \_\_\_\_\_  
PTR No. 1085001  
IBP No. \_\_\_\_\_  
Office Address: \_\_\_\_\_

DOC. NO: 2241 :  
PAGE NO. 12 :  
BOOK NO. 36 :  
SERIES OF 2018 :



**BENEFIT PACKAGE FOR THE BOARD OF DIRECTORS  
(Pursuant to Executive Order No. 24)  
IMPLEMENTING RULES AND REGULATIONS**

**1. Per Diems** will be paid to Directors based on attendance in meetings as follows:

**a. For Board Meetings**

- ₱18,000 per Board Meeting for the Chairman of the Board, with a maximum of ₱432,000 per year.
- ₱15,000 per Board Meeting for the Members of the Board, with a maximum of ₱360,000 per year.

**b. For Committee Meetings**

- ₱9,000 per Board Committee Meeting, with a maximum 2 meetings per month, or ₱216,000 per year.

**2. Reimbursable Expenses**

As general rule: All necessary expenses of member of the Board of Directors to attend Board and other meetings and discharge their official duties shall be paid directly by CDC.

Reimbursable expenses are allowed in the exigency of service and subject to submission of receipts. Said expenses may be reimbursed but only for the following items incurred in the performance of official functions based on the approved budget and subject to accounting and auditing rules and regulations:

- a. Transportation expenses in going to and from the place of meetings;
- b. Meals during business meetings;
- c. Travel expenses during official travel; and
- d. Communication expenses.

Total Allowable Reimbursable Expenses per Director are as follows:

- Reimbursable expenses for Transportation and Meals shall be **₱20,000** per month, or **₱240,000** per year.
- Communication expenses is **₱2,500** per month, or **₱30,000** per annum.
- Travel expenses during official travel are subject to BCDA's approval of the trip and CDC's Annual Budget.

**a. Transportation Expenses**

- Entitled Director can reimburse fuel purchases, subject to submission of the following documents:
  - Request for Reimbursement Form;
  - Official Receipt or Cash Invoice;
  - Itinerary of Travel; and
  - Certification that the expense incurred was used on official trips.

**b. Meals during Business Meetings**

- Reimbursement should be supported by the following documents:
  - Request for Reimbursement Form;
  - Official Receipts or Cash Invoices for the meals incurred;
  - Request for Refreshment Form, indentifying the:
    - Name of persons represented, and their Company; and
    - Items discussed and resolved during the meeting.
  - Certification that expenses incurred was official in nature.

**c. Travel Expenses during Official Travel**

**1. Thru Cash Advance.** Supporting documents are as follows:

- BCDA Approval of Authority to Travel;
- Invitation (*if applicable*);
- Itinerary of Travel (for computation of Per Diem) and;
- Certification from Accounting Department that avalee has no outstanding Cash Advance (CA)

**Upon Liquidation**

- Liquidation Report;
- Certificate of Travel Completed and Itinerary of travel;
- Used Plane Ticket/E-Ticket;
- Official Receipt for Hotel Accommodation;
- Certified true copies of CA documents; and
- Official Receipt for Participation/Registration fee, Visa (when applicable).

**2. Reimbursement**

- Request for Reimbursement Form;
- BCDA Approval of Authority to Travel;
- Invitation (*if applicable*);
- Certificate of Travel Completed and Itinerary of travel;
- Used Plane Ticket/E-Ticket;
- Official Receipt for Hotel Accommodation; and
- Official Receipts for Participation/Registration fee, Visa (when applicable)

**d. Communication Expenses**

- Every Director is entitled to reimburse communication expenses not exceeding **₱2,500 per month**, subject to the submission of the following documents:
  - Request for Reimbursement Form;
  - Official Receipt;
  - Billing Statement/Invoice (under the name of the Director); and
  - Certification that expenses incurred was official in nature.



**CLARK DEVELOPMENT CORPORATION**  
**BOARD COMMITTEES COMPOSITION AND FUNCTIONS/MANDATES**

**Executive Committee (ExCom)**

***Composition:***

- 1 Chairman
- 7 Members plus 1 BCDA Representative

***Chairman*** - Chairman Jose P. De Jesus

***Members*** - Vice Chairman Benjamin P. Defensor, Jr.

P&CEO/Dir. Noel F. Manankil

Dir. Ernesto D. De Vota

Dir. Arturo B. Ortiz

Dir. Nestor I. Villaroman, Jr.

Dir. Michael Ted R. Macapagal

Dir. Edwin D. Rodriguez

*BCDA Representative:* BCDA President Vivencio B. Dizon

***Mandates:***

1. The Executive Committee, in accordance with the authority granted by the Board, or during the absence of the Board, shall act by a vote of at least two-thirds (2/3) of its members on such specific matters within the competence of the Board as may from time to time be delegated to the Executive Committee in accordance with the By-laws, except with respect to:
  - 1.1 Approval of any action for which shareholders' approval is also required;
  - 1.2 Filling of vacancies on the Board or in the Executive Committee;
  - 1.3 Amendment or repeal of By-Laws or the adoption of new By-Laws;
  - 1.4 Amendment or repeal of any resolution of the Board which by its express terms cannot be amended or subject to repeal;
  - 1.5 Distribution of cash dividends; and
  - 1.6 Exercise of powers delegated by the Board exclusively to other committees.
2. The Executive Committee, shall:
  - 2.1 Tackle matters pertaining to policies on operations, organization, personnel, finance and other policies not specifically assigned or within

the mandates of other Board Committees;

- 2.2 Handle major issues and concerns of other Board Committees requiring action from Management.
  - 2.3 Act as the clearing house for matters to be included in the agenda of the Board except regular reports of the Board Committees which may be directly submitted to the Board through the Board Secretariat.
  - 2.4 Recommend for Board's approval all business contracts and projects covering tenure on the land and facilities thereon, whether direct lease or sub-lease, including renewals, supplements and amendments not falling within the Board approved policies or may materially change the original contract or agreement; and
  - 2.5 Endorse, subject to Board's ratification, Management approved contracts, projects, and requests of partners, investors or locators falling within the existing Board approved policies, Provided that, where the terms of the contract, project or request of locator would entail a policy issue falling within the mandate of other Board Committees, the concerned Board Committee shall formulate the necessary policy for approval of the Board through the Executive Committee.
3. The attendance of at least two (2) members of the Executive Committee shall constitute a quorum. The Executive Committee shall fix its own rules of procedures. An act of the Executive Committee which is within the scope of its powers shall not require ratification or approval for its validity and effectivity, provided however that the Board may, at any time, enlarge or redefine the powers of the Executive Committee shall be reported to the Board at the meeting thereof following such action and shall be subject to revision or alteration by the Board, provided that no rights or acts of third parties shall be affected by any such revision or alteration.



## **Audit and Corporate Governance Committee**

### ***Composition:***

1 Chairman

3 Members plus 1 BCDA Representative

***Chairman*** - Dir. Ernesto D. De Vota

***Members*** - Dir. Ramp Nielsen S. Uy

Dir. Arturo B. Ortiz

Dir. Francisco J. Villaroman

*BCDA Representative:* BCDA President Vivencio B. Dizon

### ***Mandates:***

The Office of the Internal Auditor shall functionally report to the Board Audit and Corporate Governance Committee (BACGC) and administratively, to the Chairman of the CDC Board. The BACGC shall be composed of three (3) members of the CDC Board, to be chaired by an independent Board Member. The BACGC shall ensure that the reporting level of the Office of the Internal Auditor shall allow the internal audit activity to maintain its independence as it accomplishes its tasks.

*The BACGC shall have the following functions and responsibilities:*

1. Review and approve the Annual Audit Plan of the Office of the Internal Auditor.
2. Review the Office of the Internal Auditor audit report and recommend solutions that would address the audit findings to the CDC Board. The BACGC shall ensure that the resolutions, as concurred by the CDC Board, shall be acted promptly by management so that the audit findings shall be satisfactorily addressed.
3. Ensure that the Office of the Internal Auditor shall review and study the periodic financial statements focusing on the propriety of changes in accounting policies and practices, significant adjustments resulting from the audit, going concern assumptions and compliance with accounting standards; and check the financial reports against its compliance with both the internal financial management policies and pertinent accounting standards, including regulatory requirements.
4. Review the functions and organizational set-up of the Office of the Internal Auditor on a regular basis.
5. Ensure that management is taking appropriate corrective actions in a timely manner in addressing control and compliance functions with regulatory agencies.

6. Ensure that the Office of the Internal Auditor shall monitor and evaluate the adequacy of CDC's internal control systems, and proper coordination is made with the Commission on Audit (COA).
7. Ensure that the internal auditors shall have free and full access to all the company's records, properties and personnel relevant to the internal audit activity and that the internal audit activity should be free from interference in determining the scope of internal auditing examinations, performing work, and communicating results.
8. Ensure that the necessary resources needed by the Office of the Internal Auditor to accomplish its avowed duties and responsibilities are available. The BACGC shall review the annual budget of the Office of the Internal Auditor and recommend the same to the Board for approval.
9. Undertake such other functions as may be delegated by the Board and BACGC.



**Finance, Investments and Promotions Committee**  
***(Committee renamed)***

***Composition:***

- 1 Chairman
- 5 Members plus 1 BCDA Representative

***Chairman*** - Chairman Jose P. De Jesus

***Members*** - Vice Chairman Benjamin P. Defensor, Jr.

P&CEO/Dir. Noel F. Manankil

Dir. Ramp Nielsen S. Uy

Dir. Nestor I. Villaroman, Jr.

Dir. Francisco J. Villaroman

*BCDA Representative:* BCDA President Vivencio B. Dizon

***Mandates:***

The committee shall have the following particular duties and responsibilities:

1. For Sale, Lease, Joint Venture Agreement or similar agreement involving CDC properties:
  - 1.1 Review the financial feasibility of the mode of disposition and financing requirement of the project, if any, as endorsed by Management;
  - 1.2 During implementation, review continuing financial status and compliance with the agreement, as reported by Management;
  - 1.3 Identify issues, provide guidance and propose solutions for approval of the Board;
  - 1.4 At the conclusion of the agreement, evaluate the financial performance, as reported by Management.
2. Exercise oversight function in the fiscal management of resources:
  - 2.1 Formulate policies and guidelines for the annual and supplemental budgets of CDC and its subsidiaries for approval of the Board;
  - 2.2 Provide guidelines for the investment of corporate funds and conduct periodic review to determine profitability of investments and/or placements for approval of the Board;
  - 2.3 Regularly review receivables and recommend actions to the Board to increase collection efficiency;
  - 2.4 Conduct a regular in-depth review of the financial terms of all loan

requirements of CDC;

- 2.5 Determine the necessity of incurring loans or other financing arrangement, and review proposed terms for approval by the Board.
3. Exercise financial oversight on Subsidiaries and Affiliates:
  - 3.1 Recommend appropriate business model for, and review the financial targets of the performance agreement with, the subsidiary;
  - 3.2 Review the proposed annual and supplemental budget of the Subsidiaries for approval by the Board;
  - 3.3 Review the performance and determine the financial viability of subsidiaries and affiliates, and recommend the need for reorganization, streamlining, abolition or privatization for approval of the Board;
  - 3.4 Provide financial policies and guidelines for approval by the Board, and monitor compliance, based on report of Management;
4. Conduct monthly review of CDC's financial statements / management reports prior to submission to the Board.
5. Recommend changes in the financial and accounting policies, where appropriate and in accordance with the pronouncements of regulatory bodies, for approval by the Board.
6. Conduct periodic review and validation to determine the viability and profitability of the asset disposition and marketing program.
7. Review strategies and policies that generally affect the investment climate, marketing and after sales service programs of CDC.



## **Human Resources, Nominations and Organizational Development Committee**

### ***Composition:***

1 Chairman

2 Members

***Chairman*** - Dir. Edwin D. Rodriguez

***Members*** - Dir. Nestor I. Villaroman, Jr.  
Dir. Ramp Nielsen S. Uy

### ***Mandates:***

The Human Resources, Nominations and Organizational Development Committee shall install and maintain a process to ensure that all persons to be nominated for appointment or reappointment to the Board of CDC have the requisite qualifications and none of the disqualifications as well as a system to review and evaluate the qualifications of all persons nominated to positions in CDC and affiliates which require appointment by the Board.

The committee shall have the following particular duties and responsibilities:

1. Assist the Board of Directors in the conduct of studies, policy formulation, and monitoring implementing guidelines pertaining to issues, concerns and problems that affect organization and personnel.
2. Coordinate with Management in addressing specific key result areas (KRAs) and adherence to existing policies on such matters as personnel recruitment, performance evaluation standards and processes, assignments, promotions and entitlements.
3. Pursue broad organizational goals such as the promotion of meritocracy, the development of teamwork and the enhancement of morale among personnel.
4. Review and approve the Human Resource Development Program of the CDC.
5. Conduct periodic review of the organizational structure to ensure that it remains responsive to the CDC's.
6. Oversee the development and periodic update of a Personnel Manual to ensure documentation and enforcement of as well as compliance with personnel policies, guidelines on employee benefits, and code of conduct for officers and employees.
7. Review and evaluate the qualifications of all persons nominated to the Board as well as those nominated to other positions requiring appointment by the Board and provide assessment on the Board's effectiveness in directing the

process of renewing and replacing Board members.

8. Recommend to the GCG nominees for the shortlist in line with the CDC Board composition and succession plan.
9. Provide oversight to the Selection and Placement of Officers Committee of Management.
10. Establish a formal and transparent procedure for developing a policy on executive remuneration and for fixing the remuneration packages of corporate officers and directors, and provide oversight over remuneration of senior management and other key personnel, ensuring that compensation is consistent with the corporation's culture, strategy and control environment.
11. Develop recommendations to the GCG for updating the CPCS and ensure that the same continues to be consistent with the corporation's culture, strategy and control environment.



## **Risk Management, Legal and External Relations Committee**

### ***Composition:***

1 Chairman

4 Members plus 1 BCDA Representative

***Chairman*** - Dir. Ramp Nielsen S. Uy

***Members*** - Dir. Ernesto D. De Vota

Dir. Arturo B. Ortiz

Dir. Nestor I. Villaroman, Jr.

Dir. Edwin D. Rodriguez

*BCDA Representative:* BCDA President Vivencio B. Dizon

### ***Mandates:***

The Chairman of the Committee must possess an adequate understanding of Philippine Law and the legal system and knowledgeable in strategic publicity and issues management. The committee shall evaluate, review and monitor legal and risk management policies, structures and processes as defined by Management. It shall also recommend measures to address communication and publicity issues and concerns and to mitigate, minimize or eliminate risks affecting the organization. In particular, the committee shall:

1. Monitor the creation of a risk management structure and policy for CDC and ensure that compliance to risk management processes are embedded throughout the operations, especially at the Board and Management level.
2. Evaluate, review and monitor risk management policies, structures, and processes as defined by Management. It shall also recommend measures to address, mitigate, minimize or eliminate risks affecting the organization.
3. Review, evaluate and monitor policy-level studies, risk and threat assessments and other reports provided by Management for consideration of the Board.
4. Assess information periodically provided by Management on risk exposures and risk management activities.
5. Review, evaluate and monitor Management's researches and the preparation of analytical materials on probable causes, explanations and possible solutions to risks that the corporation faces.
6. Review and endorse to the Board position papers and key policy issues prepared by Management for use of any branch of the government.

7. Review, monitor and recommend measures on legislative proposals affecting CDC.
8. Evaluate, review and monitor legal management policies, structures and processes as defined by Management.
9. Provide oversight over the senior management's activities in managing credit, market liquidity, operational, legal, reputational and other risks of CDC and over crisis Management and ensure that the up-to-date crisis management processes are in place and regularly tested.
10. Review and evaluate public affairs issues affecting CDC activities, programs and projects, as identified and presented by Management. It shall also review and evaluate the measures recommended by Management to address such issues for possible consideration of the Board.
11. Review, evaluate and monitor management policies pertaining to the organization's relationship with its stakeholders as well as with national and local government units.
12. Provide quarterly update to the Board of key risk management issues as well as *ad hoc* reporting and evaluation of investments proposals.



**Business and Tourism Committee**  
**(New Committee)**

**Composition:**

1 Chairman

3 Members

**Chairman** - Dir. Nestor I. Villaroman, Jr.

**Members** - P/CEO Noel F. Manankil  
Dir. Michael Ted R. Macapagal  
Dir. Edwin D. Rodriguez

**Mandates:**

The committee shall have the following particular duties and responsibilities:

1. Provide guidance to Management in the formulation of policies and programs that generally affect the investment climate and marketing parameters in the Zone.
2. Support Management by assessing and recommending actions to the appropriate Board Committees or the Board in evaluating investment and tourism proposals (new, expansion and renewals, including Deed of Assignments) that are not covered by existing policies or beyond existing business standards.
3. Provide guidance on tourism projects and programs to ensure alignment with government tourism initiatives and policies and strict compliance with government rules and regulations.
4. Perform oversight functions on system and procedures on monitoring the operations of the registered enterprises on their satisfactory compliance with the Lease Terms and Conditions, including sanctions and penalties.

**Security Committee**  
**(Specialized Committee)**

***Composition:***

1 Chairman

3 Members

***Chairman*** - Dir. Arturo B. Ortiz

***Members*** - Dir. Edwin D. Rodriguez  
Dir. Nestor I. Villaroman, Jr.  
Dir. Francisco J. Villaroman

***Mandates:***

1. Provide the Board with policy-level studies, threat assessments and other reports relating to the security interests and concerns of CFZ and CSEZ;
2. Submit appropriate recommendations to the Board, particularly on matters requiring action and/or attention of the CDC Management;
3. In the exercise of its oversight function across the CFZ and CSEZ security system, assist and coordinate closely with relevant Management offices, units and departments, particularly the Public Safety Department for the effective and efficient pursuit of the security goals and objectives of CDC; and
4. When requested by Management, render advisory services to ensure a threat-free, peaceful and orderly security environment in the Zone.



**Special Board Committee for Sub-Zone  
(Ad Hoc Committee)**

***Composition:***

- 1 Chairman
- 4 Members plus 1 BCDA Representative

***Chairman*** - Dir. Francisco J. Villaroman

***Members*** - Dir. Edwin D. Rodriguez  
Dir. Nestor I. Villaroman, Jr.  
Dir. Arturo B. Ortiz  
Dir. Michael Ted R. Macapagal

***BCDA Representative:*** BCDA President Vivencio B. Dizon

***Mandates:***

1. Evaluate and recommend actions/policies to the Board on subzone matters, specifically in relation to Joint Management Agreement (JMA) and CADT-025A Area;
2. Develop and recommend strategic approach on effective land recovery from informal settlers;
3. Implement Board guidance/instructions on subzone issues, specifically involving the Tribong Ayta and establish timelines for the implementation;
4. Report regularly to the Board the progress of the actions.

*Note: (Functions of Business and Strategic Planning Committee to be absorbed by/merged with Executive Committee)*