

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE YEAR 2015

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N/A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION		DATE CREATED: 16-Apr-15
SECONDARY NAME, IF ANY. N/A		
CHARTER, IF ANY. N/A		FISCAL YEAR END: 31-Dec
DATE OF ANNUAL MEETING PER BY-LAWS: EVERY 2ND TUESDAY OF APRIL		CORPORATE TAX IDENTIFICATION NUMBER 002-644-029-000
ACTUAL DATE OF ANNUAL MEETING: April 15, 2015 (Directors are on-hold-over capacity pursuant to RA 10149 (GOCC Governance Act of 2011))		URL ADDRESS: www.clark.com.ph
COMPLETE PRINCIPAL OFFICE ADDRESS: Bldg. 2122, E. Quirino Street, Clark Freeport Zone, Philippines		E-MAIL ADDRESS: www.info@clark.com.ph
COMPLETE BUSINESS ADDRESS: Bldg. 2122, E. Quirino Street, Clark Freeport Zone, Philippines		FAX NUMBER: (045) 599-2507
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: N/A	ATTACHED AGENCY (if applicable): N/A	TELEPHONE NUMBER(S): (045) 599-2042 (045) 599-9000
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: OPERATE, ADMINISTER, MANAGE AND DEVELOP THE CLARK FREEPORT ZONE AND THE CLARK SPECIAL ECONOMIC ZONE		GEOGRAPHICAL CODE: N/A

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
BASES CONVERSION DEVELOPMENT AUTHORITY	2/F BONIFACIO TECHNOLOGY CENTER, BONIFACIO GLOBAL CITY, TAGUIG, METRO MANILA
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY

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GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME		Clark Development Corporation					
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, <i>if applicable</i>							
	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)			
	Common	31,280,000	100.00	3,128,000,000.00			
	-----	-----	-----	-----			
	-----	-----	-----	-----			
TOTAL		31,280,000	TOTAL P	3,128,000,000.00			
SUBSCRIBED CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	12	Common	28,135,073		100.00	2,813,507,300.00	100%
	-----	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----	-----
TOTAL		28,135,073	TOTAL	TOTAL P	2,813,507,300.00		100%
PAID-UP CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
	12	Common	28,135,073	100.00	2,813,507,300.00	100%	
	-----	-----	-----	-----	-----	-----	
	-----	-----	-----	-----	-----	-----	
TOTAL		28,135,073	TOTAL	TOTAL P	2,813,507,300.00		100%
NOTE: USE ADDITIONAL SHEET IF NECESSARY							

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GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME:		Clark Development Corporation						
DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Eliseo B. Santiago #23 Spinach st., Valle Verde 5, Pasig City	Y	C	Y	n/a	n/a	106-210-036	SEE SEPARATE SHEET (ANNEX "A")	N/A
2. Arnel Paciano D. Casanova 43 Kennedy St., North Greenhills, San Juan, Metro Manila	Y	M	Y	n/a	n/a	178-352-892		N/A
3. Arthur P. Tugade #248 Batangas North St., Ayala Alabang Village, Muntinlupa City	Y	M	Y	n/a	n/a	122-385-463		N/A
4. Cresencio P. Aquino 503 Batangas East, Ayala Alabang Village, Muntinlupa City	Y	M	Y	n/a	A/M	113-313-284		N/A
5. Ricardo S. Baron No. 02 Flushing Meadows St., El Rancho Estate, Carmenville,	Y	M	Y	n/a	n/a	120-505-213		N/A
6. Rommel A. Bondoc Ciudad De Hizon, San Agustin, City of San Fernando	Y	M	Y	n/a	N/M	103-338-315		N/A
7. Francis Raphael C. Elum 11-A Jem 5 Subd., Visayas Ave., Quezon City	Y	M	Y	n/a	N/C	130-622-280		N/A
8. Manuel M. Feliciano 25-4 Miles lane, Sunset Estate Subd., Angeles City	Y	M	Y	n/a	A/C	154-588-828		N/A
9. Jose Danilo A. Honrado Don Pepe Cojuangco Homes Phase 1, Barangay Central, Tarlac City	Y	M	Y	n/a	A/M	104-253-432		N/A
10. Jose A.R. Melo 54 Mangyan, La Vista, Quezon City	Y	M	Y	n/a	N/M	118-014-583		N/A
11. Francisco L. Villanueva Jr. 655 San Martin St., Angeles City	Y	M	Y	n/a	A/M	101-503-480		N/A
12. Perlita M. Sagmit Bldg. 1117, C.P. Romulo Street, Clark Freeport Zone	n/a	n/a	N	CS	n/a	138-581-216		N/A
13. Noel F. Manankil C.P. Romulo Street, Clark Freeport Zone	n/a	n/a	N	CT	n/a	129-434-859		N/A
INSTRUCTIONS: FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.								

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GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Clark Development Corporation		
BOARD COMMITTEES	FUNCTION	COMPOSITION
<p>SEE SEPARATE SHEET (Annex "B")</p>		
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====		
GOVERNMENT CORPORATION NAME: Clark Development Corporation		
LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
CORPORATE NAME: CLARK DEVELOPMENT CORPORATION						
TOTAL NUMBER OF STOCKHOLDERS:		Twelve (12)		NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH:		One (1)
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:				5,722,137,240.00		
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS or PASSPORT NO. FOR FOREIGNERS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
1. Eliseo B. Santiago Filipino #23 Spinach st., Valle Verde 5, Pasig City	Common	1	100.00	0.000004%	100.00	106-210-036
TOTAL		1	100.00			
2. Arnel Paciano D. Casanova Filipino 43 Kennedy St. North Greenhills, San Juan, Metro Manila	Common	1	100.00	0.000004%	100.00	178-352-892
TOTAL		1	100.00			
3. Arthur P. Tugade Filipino #248 Batangas North St., Ayala Alabang Village, Muntinlupa City	Common	1	100.00	0.000004%	100.00	122-385-463
TOTAL		1	100.00			
4. Cresencio P. Aquino Filipino 503 Batangas East, Ayala Alabang Village, Muntinlupa City	Common	1	100.00	0.000004%	100.00	113-313-284
TOTAL		1	100.00			
5. Ricardo S. Baron Filipino No. 02 Flushing Meadows St., El Rancho Estate, Carmenville Angas City	Common	1	100.00	0.000004%	100.00	120-505-213
TOTAL		1	100.00			
6. Rommel A. Bondoc Filipino Ciudad De Hizon, San Agustin, City of San Fernando	Common	1	100.00	0.000004%	100.00	103-338-315
TOTAL		1	100.00			
7. Francis Raphael C. Elum Filipino 11-A Jem 5 Subd., Visayas Ave., Quezon City 1126	Common	1	100.00	0.000004%	100.00	130-622-280
TOTAL		1	100.00			
8. Manuel M. Feliciano Filipino 25-4 Miles lane, Sunset Estate Subd., Angeles City	Common	1	100.00	0.000004%	100.00	154-588-828
TOTAL		1	100.00			
TOTAL AMOUNT OF SUBSCRIBED CAPITAL			800.00	0.000028%	800.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
CORPORATE NAME: CLARK DEVELOPMENT CORPORATION						
TOTAL NUMBER OF STOCKHOLDERS:		Twelve (12)		NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH:		One (1)
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:				5,722,137,240.00		
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS or PASSPORT NO. FOR FOREIGNERS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
9. Jose Danilo A. Honrado Filipino Don Pepe Cojuanco Homes Phase 1, Barangay Central, Tarlac City	Common	1	100.00	0.000004%	100.00	104-253-432
	TOTAL	1	100.00			
10. Jose A.R. Melo Filipino 54 Mangyan, La Vista, Quezon City	Common	1	100.00	0.000004%	100.00	118-014-583
	TOTAL	1	100.00			
11. Francisco L. Villanueva Jr. Filipino 655 San Martin St., Angeles City	Common	1	100.00	0.000004%	100.00	101-503-480
	TOTAL	1	100.00			
12. Bases Conversion Dev't. Authority Filipino 2/F Bonifacio Technology Center, Bonifacio Global City, Taguig, M.M.	Common	28,135,062	2,813,506,200.00	100%	2,813,506,200.00	321-002-219694
	TOTAL	28,135,062	2,813,506,200.00			
13.						
	TOTAL					
14.						
	TOTAL					
15.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL			2,813,507,300.00	100%	2,813,507,300.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

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CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						



GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (Php)	DATE OF BOARD RESOLUTION	
1.1 STOCKS			
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)	30,000,000		
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS	5,000,000		
1.5 OTHERS	23,731,633		
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
3. TREASURY SHARES	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR P 858,309,035			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (Php)	DATE DECLARED	
5.1 CASH	220,000,000		
5.2 STOCK			
5.3 PROPERTY			
TOTAL	220,000,000		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	BSP	IC
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (2014) (in Php)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES, SUPERVISORY, MANAGERIAL & AVPs	TOTAL MANPOWER COMPLEMENT
11,190,788.46	3	658	661
NOTE: USE ADDITIONAL SHEET IF NECESSARY			

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION						
SCHEDULE OF CAPITAL EXPENDITURE						
PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		
		Loan	Grant	Project	Tax	Bank loans
	Other Source	Total Local Component	Total Cost	Status		
Power Transmission Projects	Subsidy from DBM/BCDA	585,859,513	585,859,513	completed		
Power Transmission Projects	Subsidy from DBM/BCDA	798,448,055	798,448,055	completed		
Infrastructure Projects	BCDA Fund Releases	1,907,478,590	1,907,478,590	completed		
Infrastructure Projects	Internally Generated Funds	49,447,835	49,447,835	on-going		
Infrastructure & Capital Outlays	Internally Generated Funds	1,373,502,074	1,373,502,074	completed		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

INCOME STATEMENT

For the year : 2014 (Unaudited)

	Amount
INCOME	
Business and Service Income	1,389,053,651
Gains and Premiums	-
Others	91,365,324
Total Income	1,480,418,975
Less: Share of National Government	
Income After Share of National Government	
EXPENSES	
Business Expenses	-
Personal Services	493,052,275
Maintenance and Other Operating Expenses	392,695,969
Financial Expenses	-
Others	-
Total Expenses	885,748,244
Net Income (Loss) Before Subsidy	594,670,731
Subsidy Income	-
Net Income (Loss) Before Tax	594,670,731
Income Tax Expense	40,206,327
Net Income (Loss) After Tax	554,464,404

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

CASH FLOW STATEMENT

For the year : 2014 (Unaudited)

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	1,792,481,287
Cash Outflows	1,184,270,808
Net Cash Provided By (Used in) Operating Activities	608,210,479
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	4,946,415
Cash Outflows	87,068,530
Net Cash Provided By (Used In) Investing Activities	(82,122,115)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	8,783,274
Cash Outflows	17,858,763
Net Cash Provided By (Used In) Financing Activities	(9,075,489)
Net Increase (Decrease) in Cash and Cash Equivalents	517,012,875
Effects of Exchange Rate Changes on Cash and Cash Equivalents	8,726,198
Cash and Cash Equivalents, Beginning of Period	1,433,571,917
Cash and Cash Equivalents, End of Period	1,959,310,990

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

For the year: 2014 (Unaudited)

CASH BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
I. Cash on Hand				Issue	Maturity
II. Cash in Banks	130,792,253				
III. Net Deposits with BTr					
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)					
V. Special Series Placements with BTr (Identify those under trust agreements)					
VI. Investments in Other Securities	1,828,518,737	30-90	1.125-2.25%/NAVPU 1.005788	various	various
VII. Others					
TOTAL	1,959,310,990				

INVESTMENT BALANCE REPORT (same as sch. 1 of page 9)

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
I. Special Series Placements with BTr (Identify those under trust agreements) PSALM Board	30,000,000	1825	6.875%	Apr-10	Apr-15
II. Others (Retail Treasury Bonds)	5,000,000	9125	6.125%	Oct-12	Oct-37
TOTAL	35,000,000				

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

BALANCE SHEET (For the year: 2014) Unaudited

ASSETS		Amount
Current Assets		
Cash & Cash Equivalents		1,959,310,990
Receivables (net)		200,588,390
Inventories		3,149,630
Prepayments and Deferred Charges		21,093,996
Gross International Reserves		-
Others		11,140,933
Total Current Assets		2,195,283,939
Non-Current Assets		
Long -term Receivables (net)		262,078,556
Long-term Investments (net)		58,731,633
Property, Plan & Equipment (net)		3,078,657,706
Investment Property		367,927,967
Intangible Assets		-
Others		302,323,740
Total Non-Current Assets		4,069,719,602
TOTAL ASSETS		6,265,003,541
LIABILITIES AND EQUITY		
Current Liabilities		
Trade and Non-Trade Payables		314,856,186
Current Portion of Long-term Debt		8,363,867
Deposit Liabilities		41,435,185
Currency in Circulation		-
Securities sold under agreements to repurchase		-
Current Liabilities of Water Districts		-
Others		93,505,580
Total Current Liabilities		458,160,818
Non-Current Liabilities		
Deposit Payables		450,558,787
Bills Payable		-
Bonds Payable		-
Notes Payable		-
Mortgage Payable		-
Loans and Advances Payable		29,273,531
Accrued Retirement Benefits		330,823,193
Deferred Credits		-
Non-Current Liabilities of Water Districts		-
Others		1,127,525,695
Non-Current Liabilities		1,938,181,206
TOTAL LIABILITIES		2,396,342,024
EQUITY		
Government Equity		-
Capital Stock (BCDA)		2,813,507,300.00
Restricted Capital		196,845,182.00
Retained Earnings		858,309,035.00
Others		-
TOTAL EQUITY		3,868,661,517.00
TOTAL LIABILITIES AND EQUITY		6,265,003,541.00

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	
Clients deposit	361,820,882
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	1,207,954,249
Collection of receivables -- operating units	162,022,914
Collection of receivables -- clients, employees, others	
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains (loss)	8,726,198
Gain on sale of Investment	
Interest and penalties	
interest on investments and deposits	
Lease income	
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc inc-- service charge	
Payable to clients/employees/govet agencies	
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (other Receipts)	-
TOTAL	1,740,524,243

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: CLARK DEVELOPMENT CORPORATION

CHART OF ACCOUNTS

For the year : 2014 (Unaudited)

Net Operating Income	
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	(87,068,530)
Dividend Payments	(220,000,000)
CASH SURPLUS/DEFICIT	
<i>Operating Receipts</i>	
Sale of goods/services	
Income from commitment and gtee fee	
Filing, processing & amendment fees	
Interest Income -- Direct lending	
Insurance Premium	
Fund Arrangement Fees	
Add: (Other receipts)	5,460,472
TOTAL	
Current Subsidies:	-
Other receipts: (Schedule 1A)	1,740,524,243
Total Receipts:	
Less:	
Interest and Financial Charges	
Final Withholding Tax	
Prior period expenses	-
Other current expenditures	(877,652,592)
Payment of Loans	(9,589,545)
Others (refunds of clients deposits/bonds)	(25,934,974)
TOTAL	525,739,073

I, PERLITA M. SAGMIT, Corporate Secretary OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF SEVENTEEN(17) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GGIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 06 DAY OF MAY 2015, 20 15 IN Angeles City


(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN Angeles City CITY/PROVINCE, PHILIPPINES ON

06 MAY 2015, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS/HER COMMUNITY

TAX CERTIFICATE NO. _____ ISSUED AT _____ ON _____, 200__

Personally known

DOC. NO: 1819 :
PAGE NO. 28 :
BOOK NO. 24 :
SERIES OF 2015 :

NOTARY PUBLIC FOR _____ CITY/PROVINCE
Notarial Commission No. _____
Commission expires on December 31, _____
Roll of Attorney Number _____
PTR No. _____
IBP No. _____
Office Address: _____

ATTY. JUVY RAMIREZ MANWONG
Notary Public, Angeles City
Commission No. 2013-111, until 12/31/15
Roll of Attorney No. 1213
IBP Lifetime No. 001630
PTR No. 0571693 12/22/14 Angeles City
MCLE Compliance No. 20-0010455
Bldg. 2121 E. Quirino St., CFZ, Philippines

**BENEFIT PACKAGE FOR THE BOARD OF DIRECTORS
(Pursuant to Executive Order No. 24)
IMPLEMENTING RULES AND REGULATIONS**

1. **Per Diems** will be paid to Directors based on attendance in meetings as follows:

a. For Board Meetings

- ₱18,000 per Board Meeting for the Chairman of the Board, with a maximum of ₱432,000 per year.
- ₱15,000 per Board Meeting for the Members of the Board, with a maximum of ₱360,000 per year.

b. For Committee Meetings

- ₱9,000 per Board Committee Meeting, with a maximum 2 meetings per month, or ₱216,000 per year.

2. **Reimbursable Expenses**

As general rule: All necessary expenses of member of the Board of Directors to attend Board and other meetings and discharge their official duties shall be paid directly by CDC.

Reimbursable expenses are allowed in the exigency of service and subject to submission of receipts. Said expenses may be reimbursed but only for the following items incurred in the performance of official functions based on the approved budget and subject to accounting and auditing rules and regulations:

- a. Transportation expenses in going to and from the place of meetings;
- b. Meals during business meetings;
- c. Travel expenses during official travel; and
- d. Communication expenses.

Total Allowable Reimbursable Expenses per Director are as follows:

- Reimbursable expenses for Transportation and Meals shall be **₱20,000** per month, or **₱240,000** per year.
- Communication expenses is **₱2,500** per month, or **₱30,000** per annum.
- Travel expenses during official travel are subject to BCDA's approval of the trip and CDC's Annual Budget.

a. Transportation Expenses

- Entitled Director can reimburse fuel purchases, subject to submission of the following documents:
 - Request for Reimbursement Form;
 - Official Receipt or Cash Invoice;
 - Itinerary of Travel; and
 - Certification that the expense incurred was used on official trips.

b. Meals during Business Meetings

- Reimbursement should be supported by the following documents:
 - Request for Reimbursement Form;
 - Official Receipts or Cash Invoices for the meals incurred;
 - Request for Refreshment Form, indentifying the:
 - Name of persons represented, and their Company; and
 - Items discussed and resolved during the meeting.
 - Certification that expenses incurred was official in nature.

c. Travel Expenses during Official Travel

1. Thru Cash Advance. Supporting documents are as follows:

- BCDA Approval of Authority to Travel;
- Invitation (*if applicable*);
- Itinerary of Travel (for computation of Per Diem) and;
- Certification from Accounting Department that availee has no outstanding Cash Advance (CA)

Upon Liquidation

- Liquidation Report;
- Certificate of Travel Completed and Itinerary of travel;
- Used Plane Ticket/E-Ticket;
- Official Receipt for Hotel Accommodation;
- Certified true copies of CA documents; and
- Official Receipt for Participation/Registration fee, Visa (when applicable).

2. Reimbursement

- Request for Reimbursement Form;
- BCDA Approval of Authority to Travel;
- Invitation (*if applicable*);
- Certificate of Travel Completed and Itinerary of travel;
- Used Plane Ticket/E-Ticket;
- Official Receipt for Hotel Accommodation; and
- Official Receipts for Participation/Registration fee, Visa (when applicable)

d. Communication Expenses

- Every Director is entitled to reimburse communication expenses not exceeding **P2,500 per month**, subject to the submission of the following documents:
 - Request for Reimbursement Form;
 - Official Receipt;
 - Billing Statement/Invoice (under the name of the Director); and
 - Certification that expenses incurred was official in nature.

CLARK DEVELOPMENT CORPORATION
BOARD COMMITTEES COMPOSITION AND FUNCTIONS

Governance Committee and Strategic Planning Committee	
Composition:	
1 Chairman	
2 Members	
Chairman	- Chairman Eliseo B. Santiago
Members	- Vice Chairman Arnel Paciano D. Casanova
	P/CEO Arthur P. Tugade
Mandates:	
1. Recommend the manner by which CDC Board's performance may be evaluated and propose an objective performance criteria to be approved by the Board;	
2. Oversee the periodic performance evaluation of the Board and its committees and Management; also conduct self-evaluation of their respective performance;	
3. Recommend to the Board the continuing education of Directors, assignment to Board Committees, succession plan for the Executive Officers, and their remuneration commensurate with corporate and individual performance;	
4. Guide Management, on behalf of the Board, in charting CDC's long term strategic plan which is consistent with CDC's Vision and Mission; and	
5. Ensure that the long-term strategic plan is translated into short term to medium term implementation plans that are specific, measurable and time-framed for ease of implementation and monitoring.	

Executive Committee (ExCom)	
Composition:	
1 Chairman	
6 Members	
Chairman	- P/CEO Arthur P. Tugade
Members	- Vice Chairman Arnel Paciano D. Casanova
	Dir. Ricardo S. Baron
	Dir. Rommel A. Bondoc
	Dir. Francis Raphael C. Elum
	Dir. Manuel M. Feliciano
	Dir. Jose Danilo A. Honrado
Mandates:	
1. Tackle matters pertaining to policies on operations, organization, personnel, finance and other policies not specifically assigned or within the mandates of	

Mandates:

Approved by the Board on 22 February 2013

Board Committees Composition/Membership:

Approved by the Board on 11 January 2013, Amended on 07 February 2013 and 25 April 2014

other Board Committees;

2. Handle major issues and concerns of other Board Committees requiring action from Management;
3. Be the "Clearing House" for Board agenda items, except regular reports of the Board Committees, which may be directly submitted to the Board through the Board Secretariat;
4. Recommend for Board's approval, all business contracts and projects covering tenure on the land and facilities thereon, whether direct lease or sub-lease, including renewals, supplements and amendments not falling within the Board approved policies or may materially change the original contract or agreement; and
5. Endorse, subject to Board's ratification, Management approved contracts, projects, and requests of locators falling within the existing Board approved policies. Where the terms of the contract/project/request of locator would entail a policy issue falling within the mandate of other Board Committees, the concerned Board Committee shall formulate the necessary policy for approval of the Board through the Excom.

Audit Committee

Composition:

1 Chairman
3 Members

Chairman	-	Dir. Manuel M. Feliciano
Members	-	Dir. Jose Danilo A. Honrado
		Dir. Francisco L. Villanueva Jr.
		Dir. Cresencio P. Aquino

Mandates:

1. Assist the Board in fulfilling its oversight responsibilities for the financial reporting process, the system of internal control, the audit process, and the process for monitoring compliance with laws and regulations and the code of conduct;
2. Review and approve audit scope and frequency and the annual internal audit plan. Approve all auditing and non-auditing services of the Internal Audit Department;
3. Review the financial statements before submission to the Board to ensure that they are in compliance with accounting standards and in compliance with tax, legal, regulatory and Commission on Audit (COA) requirements;
4. Receive and review reports of internal and external auditors and regulatory agencies, and ensure that Management is taking appropriate corrective actions, in a timely manner, to address identified control and compliance issues; and

Mandates:

Approved by the Board on 22 February 2013

Board Committees Composition/Membership:

Approved by the Board on 11 January 2013, Amended on 07 February 2013 and 25 April 2014



5. Ensure that internal auditors have free and full access to all the CDC's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results.

Finance & Risk Management Committee

Composition:

1 Chairman
4 Members

Chairman	-	Chairman Eliseo B. Santiago
Members	-	Vice Chairman Arnel Paciano D. Casanova P/CEO Arthur P. Tugade Dir. Ricardo S. Baron Dir. Jose Armando R. Melo

Mandates:

1. Issue yearly budget guidelines for consideration of the Board and perform regular in-depth review of CDC's financial performance and operating budget;
2. Provide oversight function in the fiscal management of CDC resources and conduct a regular in-depth review of the financial terms of all loan requirements of CDC.
3. Perform oversight function in managing the risks of CDC (e.g. credit, market, liquidity, operational, legal, reputational, etc.) and ensure that up-to-date crisis management processes are in place and regularly tested;
4. Develop the Risk Management Policy of CDC, ensure compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of CDC, especially at the Board and Management level; and
5. Provide quarterly update to the Board of key risk management issues as well as *ad hoc* reporting and evaluation of investment proposals.

Organization & Personnel Committee/ Nomination & Remunerations Committee

Composition:

1 Chairman
2 Members

Chairman	-	Dir. Francis Raphael C. Elum
Members	-	Dir. Rommel A. Bondoc Dir. Jose Armando R. Melo

Mandates:

Approved by the Board on 22 February 2013

Board Committees Composition/Membership:

Approved by the Board on 11 January 2013, Amended on 07 February 2013 and 25 April 2014

Mandates:

1. Install and maintain a process to ensure that CDC officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations;
2. Review and evaluate the qualifications of all persons nominated to positions in CDC which require appointment by the Board;
3. Assist the Board in the conduct of studies, policy formulation, and monitoring of the implementing guidelines as pertains issues, concerns and problems that affect organization and personnel;
4. Coordinate with Management in addressing specific key result areas (KRAs) and adherence to existing policies on such matters as personnel recruitment, performance evaluation standards and processes, assignments, promotions and entitlements; and
5. Pursue broad organizational goals such as the promotion of meritocracy, the development of teamwork and the enhancement of morale among CDC personnel.

Security Committee							
<p><i>Composition:</i></p> <p style="margin-left: 40px;">1 Chairman 2 Members</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 20%;">Chairman</td> <td style="width: 5%;">-</td> <td>Dir. Jose Danilo A. Honrado</td> </tr> <tr> <td>Members</td> <td>-</td> <td>Dir. Francisco L. Villanueva Jr. Dir. Cresencio P. Aquino</td> </tr> </table>		Chairman	-	Dir. Jose Danilo A. Honrado	Members	-	Dir. Francisco L. Villanueva Jr. Dir. Cresencio P. Aquino
Chairman	-	Dir. Jose Danilo A. Honrado					
Members	-	Dir. Francisco L. Villanueva Jr. Dir. Cresencio P. Aquino					
<p><i>Mandates:</i></p> <ol style="list-style-type: none"> 1. Provide the Board with policy-level studies, threat assessments and other reports relating to the security interests and concerns of CFZ and CSEZ; 2. Submit appropriate recommendations to the Board, particularly on matters requiring action and/or attention of the CDC Management; 3. In the exercise of its oversight function across the CFZ and CSEZ security system, assist and coordinate closely with relevant Management offices, units and departments, particularly the Public Safety Department for the effective and efficient pursuit of the security goals and objectives of CDC; and 4. When requested by Management, render advisory services to ensure a threat-free, peaceful and orderly security environment in the Zone. 							

Mandates:

Approved by the Board on 22 February 2013

Board Committees Composition/Membership:

Approved by the Board on 11 January 2013, Amended on 07 February 2013 and 25 April 2014



Utilities & Infrastructure Oversight Committee (Adhoc Committee)***Composition:***

1 Chairman

3 Members

Chairman	-	Chairman Eliseo B. Santiago
Members	-	Dir. Rommel A. Bondoc
	-	Dir. Francis Raphael C. Elum
		Dir. Francisco L. Villanueva Jr.

1. Serve as clearing house for infrastructure and estate management projects and policies before presentation to the CDC Board and Excom;
2. Guide CDC Management in drafting policies and conceptualizing long-term development plans that pertain to CFZ and CSEZ infrastructure and estate management;
3. Assist CDC Management in handling problems and concerns related to day-to-day provision of utility services in the Zone (power, telecom, solid waste, transportation, water and sewerage, and others); and
4. Review, on behalf of the Board, the development plans of potential locators in CFZ and CSEZ to ensure that they are consistent with CDC's long-term strategic plan.

Mandates:

Approved by the Board on 22 February 2013

Board Committees Composition/Membership:

Approved by the Board on 11 January 2013, Amended on 07 February 2013 and 25 April 2014