

**INVITATION TO APPLY FOR ELIGIBILITY AND TO SUBMIT A PROPOSAL**

**PRIVATIZATION OF THE FORMER MIMOSA LEISURE ESTATE  
COVERING 201.64 HECTARES, THRU A 50-YEAR LEASE ARRANGEMENT**

The Clark Development Corporation (CDC) invites interested investors for the Privatization of the Former Mimosa Leisure Estate covering 201.64-Hectare, thru a 50-Year Lease Arrangement in the Clark Freeport Zone.

The minimum acceptable bid for the right to lease, manage, operate and develop the Estate from CDC shall be **Eight Hundred Million Pesos (PhP800,000,000.00)**. The Winning Bidder shall be the one who submitted the **Highest Ranked and Complying Bid**, and has complied with all the minimum compliance requirements.

Prospective bidders should have been in the business of mixed-use, tourism-related activities equivalent to at least fifty percent (50%) of the Php5 Billion committed investment.

The schedule of activities are as follows:

ACTIVITY	DATE/TIME	VENUE
Issuance of Terms of Reference (TOR)	24 August 2015 to 14 September 2015 9:00AM – 4:00PM <b>Extended Until 28 September 2015</b>	Special Asset Privatization Committee Secretariat Bldg. 2121, E.Quirino Street Clark Freeport Zone, Philippines
Pre-bid Conference	30 September 2015 10:00AM	CDC Boardroom Bldg. 2125, E.Quirino Street Clark Freeport Zone, Philippines
Submission of Bids: Eligibility Documents and Financial Proposal	27 October 2015 1:00pm	CDC Boardroom Bldg. 2125, E.Quirino Street Clark Freeport Zone, Philippines

The TOR will be issued to the prospective bidders upon payment of a non-refundable fee of **FIVE HUNDRED THOUSAND PESOS (PhP500,000.00)** in the form of manager's or cashier's check payable to the "Clark Development Corporation".

CDC reserves the right to accept or reject any or all applications or bids without offering any reason, and to annul the bidding process and reject all bids at any time prior to contract award without incurring any liability to the affected bidder; to waive any formality, informality, and/or defect and to make an award to the bidder whose proposal is most advantageous to the government. CDC does not guarantee that an award will be made.

All letters and inquiries shall be addressed to the:

**Special Asset Privatization Committee**  
Privatization of the Former Mimosa Leisure Estate  
Clark Development Corporation  
Bldg. 2121, E. Quirino Street,  
Clark Freeport Zone, Philippines 2023  
Tel No: (+63)(45) 599-9000 local 192  
Telefax: (+63)(45) 599-6648  
Website: [www.clark.com.ph](http://www.clark.com.ph)



**Evangeline G. Tejada**  
Chairman  
Special Asset Privatization Committee

*"A proud member of the BCDA group"*