



NOTICE OF AWARD

27 January 2016

FILINVEST DEVELOPMENT CORPORATION (FDC)
The Beaufort, 5th Avenue corner 23rd Street,
Bonifacio Global City 1364, Taguig City

FILINVEST LAND, INC. (FLI)
Filinvest Building, 79 EDSA, Highway Hills,
Mandaluyong City

FDC AND FLI CONSORTIUM

**Attention: MR. FRANCIS NATHANIEL C. GOTIANUN &
MR. JOSEPH M. YAP**
Authorized Representatives

Gentlemen:

We are pleased to inform you that pursuant to the Clark Development Corporation (CDC) Board of Directors' approval, in its meeting on 27 January 2016, this Notice of Award (NOA) is being issued to **FILINVEST LAND, INC. (FLI) AND FILINVEST DEVELOPMENT CORPORATION (FDC) CONSORTIUM** to enter into a Contract with CDC for the lease, development, operation and management of the former Mimosa Leisure Estate covering 201.64 hectares thru a 50-Year Lease Arrangement.


You are hereby required to signify your conformity to this NOA by signing under the "Conforme" provided below not later than three (3) days upon receipt.

CDC targets to sign the *Finalized Lease Agreement* with FLI & FDC Consortium soonest. For this reason, please prepare the following, which shall be submitted upon signing of the Lease Agreement:

- a) Manager's Check amounting to P800 Million representing the Right to Lease
- b) Manager's Check amounting to P80 Million representing the Security Deposit
- c) Manager's Check amounting to P80 Million representing Advance Lease Payment
- d) Manager's Check amounting to P160 Million representing Performance Security

Please be advised that refusal to accept the Award for the Project; failure on your part to sign the Contract within the specified period and comply with the deliverables of the Contract shall constrain us to revoke this NOA and forfeit the bid security.


Very truly yours,


ARTHUR P. TUGADE
President and CEO

Conforme:

For **FILINVEST LAND, INC. AND FILINVEST DEVELOPMENT CORPORATION
CONSORTIUM:**


FRANCIS NATHANIEL C. GOTIANUN
Authorized Representative
Date: 2/27/16


MR. JOSEPH M. YAP
Authorized Representative
Date: 2/27/16